

**Town of Stonington
Economic Development Commission
Gathering Minutes, January 9, 2014
Human Services Building - 7:00pm**

Present: Ed Planeta, Amy Arruda, Les Bray, and Joel Valenti
Absent: Blunt White
Town Guests: Glee McAnanly, Larry Sullivan

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Call to Order: 7:05 pm

November 13, 2013 Minutes:
Not approved to lack of quorum

Old Business

- M1 zone – nothing reported
- 2014 POCD – nothing reported
- Budget remains the same since the last meeting, \$4,650.
- EDC Website – Commission Member Amy Arruda reported there were 728 additional hits since November's meeting. Al Sylvestre was present talking about his properties on Extrusion Drive. He'll be providing additional information to include on the EDC website.
- New commission members – Members Arruda and Planeta had three potential new members present. Joel Valenti was also introduced as the newest member of the commission. Based on the recent resigning of Wendy Bury we are in need of 5 members and 1 alternate.

New Business:

- Larry Sullivan was present to review information about the building codes and flood requirements from the new maps (Aug. 2013) which caused about 15% of properties previously not in a flood zone. Additional issues are due to the elevation requirements vs. maximum building height requirements. Commission member Planeta expressed the importance around this to see if any adverse effects may occur from this change. The town is eligible for the Community Rating System that does give residents/commercial a 5% discount on Flood Insurance. Approximately 9 towns in the State qualify for this discount.
- Commission Member Bray reviewed the 2013 residential sales analysis.

Motion to adjourn: Ed Planeta
Seconded by: Les Bray

Adjournment: 8:20 pm

Respectfully submitted by Amy Arruda

Approved 1/24/2014 Blunt White, chair EDC